

ECONOMIC IMPACT

BILLIONS IN PRODUCTION SPEND

1 The film industry has generated \$1.5 billion of direct production spend in New Mexico in just two fiscal years. This is outside money coming into NM.

RURAL SPEND

2 New Mexico rural communities saw \$50 million in spend for FY22, which includes over \$37 million in Las Cruces, and nearly \$10 million in McKinley and Chaves Counties and the Mescalero Apache Reservation.

STRONG EMPLOYMENT NUMBERS

3 The film industry supports some 8,000 jobs in New Mexico.

ABOVE AVERAGE WAGES

4 The median wage of full-time resident crew in New Mexico was approx. \$32/hour in calendar year 2022. The median wage in all other NM industries is approx. \$18/hour.

COMMITTED FILM PARTNERS

5 Studios such as Netflix, NBCU, and 828 Productions have made 10-year partnerships with the state, and are investing in soundstage infrastructure, creating thousands of jobs, and committing to \$3.25 billion in spend.

AVERAGE TAX CREDIT AMOUNT

6 The average tax credit paid on all New Mexico production spend is just 18%. For every \$1 that is spent in New Mexico, only .18 cents is paid out.

GROSS RECEIPTS TAX

7 From FY20-FY22 NM captured an estimated \$86.14 million in GRT. This is based on a blended gross receipts tax rate of 7.96.

RETURN ON INVESTMENT

8 For every dollar invested through the state's film incentive program, the benefit to the state economy is almost \$8.00.

PROPOSED LEGISLATIVE UPDATES

Increase Film Tax Credit Cap

Expand ATL Incentive

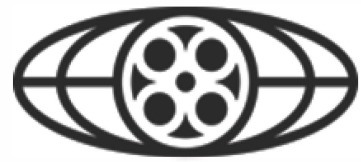
Increase Rural Uplift

NRCE Adjustments

FCAP - Increase Funding

Film Partner Program Expansion

NETFLIX



MPA



NBCUniversal

828

PRODUCTIONS

SAG·AFTRA®



Local 600
International Cinematographers Guild



**Film
New
Mexico**



ART DIRECTORS GUILD

Everyone has a role.